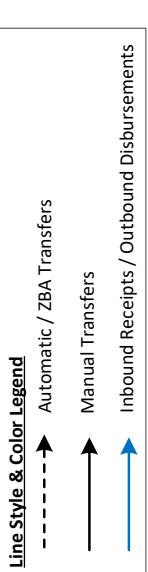
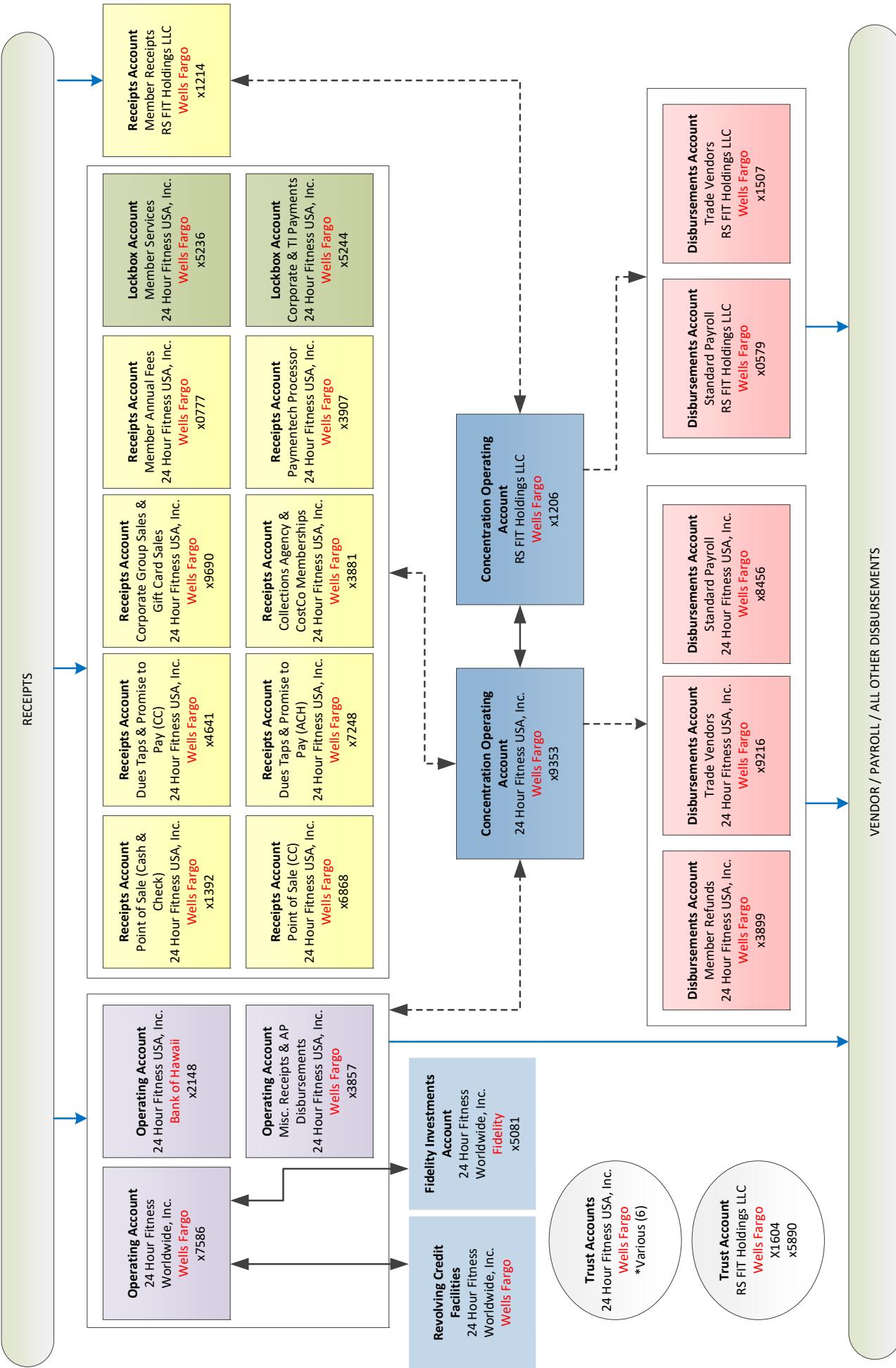


Exhibit C

Cash Flow Diagram



24 Hour Fitness Worldwide, Inc., et al. Cash Management System



* All bank accounts are denominated in US dollars.